

**BOARD AGENDA
REGULAR MEETING OF THE
BOARD OF DIRECTORS
BLUEBONNET ELECTRIC COOPERATIVE
650 HIGHWAY 21 EAST, BASTROP, TEXAS
TUESDAY, DECEMBER 20, 2011
9:00 AM**

Invocation

Items from Chair

- Approve Minutes of November 15, 2011 Regular Meeting

Corporate Services

- Operating Report

Financials

- Financial Reports

Operations

- Activity Reports
- Electric Delivery Zones

Community and Economic Development

- Community and Economic Development Report
- Marketing and Communications Report

Discussion Items

- FEMA update
- Discuss Bastrop Wildfire operations and recovery efforts

Items from CEO

Action Items

- Appoint Voting Delegates and Alternate Voting Delegates for the 2012 meetings
- Approval of Bluebonnet's five-year Business Plan with related strategic initiatives and budgets for fiscal years 2012 – 2016 as presented to the Board in November
- Authorize the write-off of 2010 inactive accounts with outstanding balances in the amount of \$505,438
- Approve Framework Purchase Orders for IT Managed Services Agreements for 2012
- Approve the continued engagement of MHBT as the broker of record for the Bluebonnet Medical and Vision Insurance Plans for 2012
- Approve IKON copier services at all Bluebonnet facilities for 2012
- Ratify payment of power bill invoices from LCRA and CPS
- Adopt Board resolution recognizing Bluebonnet employees
- Approval to submit blanket purchase orders for Clay Richardson Construction, Line Tech, T&D Solutions and Dig Tech for electric system improvements in 2012
- Authorize staff to submit purchase orders for fleet vehicles and equipment for 2012
- Approval to submit a blanket purchase order for Osrose Utilities Services in 2012

Agenda, continued:

- Approval to submit blanket purchase orders for Asplundh Tree Expert Co., ABC Professional Tree Services, McCoy Tree Surgery Co., and Houston Spraying for vegetation maintenance in 2012
- Approval to submit blanket purchase orders for Central Texas Reclosers and Alamo Transformer Supply Company for electric special equipment repairs in 2012
- Approve the purchase and installation of 25 substation reclosers
- Approval to purchase regulator controls to facilitate the continued implementation of Distribution Automation (DA)
- Authorize CEO, or his designee, to approve procurements in 2012 necessary for the disaster recovery efforts to the Bastrop County Complex Fire
- Approve insurance policy renewals for 2012 (Executive Session Discussion Item)
- Approval of contract with McGarrah Jessee (Executive Session Discussion Item)

Executive Session

Discussion Items

- System Operations
- Contracts and Litigation
- Insurance policy renewals for 2012
- Contract with McGarrah Jessee
- CEO Evaluation
- General Counsel Evaluation
- Board Review

All items on the agenda are for discussion and/or action. The Board of Directors of Bluebonnet Electric Cooperative, Inc. reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed in the above agenda, as authorized by Texas Government Code, Chapter 551, including but not limited to §551.071 – Consultation with Attorney, §551.072 – Real Property, §551.073 – Prospective Gifts, §551.074 - Personnel Matters, §551.076 – Security Devices, §551.086 - Utility Competitive Matters, and §551.087 Economic Development Negotiations.

Adjourn

Report Card

- 2010 Key Ratio Trend Analysis (KTRA)
- Margins
 - Debt Service Coverage
 - Equity Ratio
- Total Full Time Employees
 - Employee Turnover
 - Lost Time Accidents
- Total Number of Meters
 - 90 Day Aged Receivables
 - PCRF Recovery
- Rolling 12 Month Electric Utility Bill Survey (Average Cost/1000 kWh)
- Electric Utility Bill Survey (Average Cost/1000 kWh)

Agenda, continued:

- Electric Utility Bill Survey (Average Cost/2000 kWh)
- Reliability Performance Indices
Purchased Power (kWh/Month) & Monthly Average \$/kWh
- Natural Gas Prices
Member Service Activity Report
- Payment Type Breakdown
Call Center Statistics
- Number of Visitors to Website & Net Energy Market
New Users to Net Energy Market

Appendix