

**BOARD AGENDA
REGULAR MEETING OF THE
BOARD OF DIRECTORS
BLUEBONNET ELECTRIC COOPERATIVE
650 HIGHWAY 21 EAST, BASTROP, TEXAS
TUESDAY, JANUARY 17, 2012
9:00 AM**

Invocation

Items from Chair

- Approve Minutes of December 20, 2011 Regular Meeting

Corporate Services

- Operating Report

Financials

- Financial Reports

Operations

- Activity Reports
- Electric Delivery Zones

Community and Economic Development

- Community and Economic Development Report
- Marketing and Communications Report

Discussion Items

- FEMA update
- Bastrop Wildfire operations and recovery efforts
- Member Survey
- Energy Delivery Zone (EDZ) books

Items from CEO

Action Items

- Approve the list of holidays to be observed by the Cooperative during 2013
- Accept the Nominating Committee Report
- Approve an amendment to the Deferred Compensation Pension Restoration Plan to change the vesting date and to name the Chief Administrative Officer the fiduciary with respect to the adjudication of claims (Executive Session Discussion Item)
- Authorize the CFO to sell Principal Financial Group stock
- Maintenance Agreements Renewal for Meter Data Management (MDM) system and for the Net Energy Market portal
- Ratify spending for additional Right-of-Way (ROW)
- Ratify payment of power bill invoices from LCRA and CPS
- Approve phase four of the mobile data project
- Adopt resolution to find public necessity and authorize staff to negotiate and purchase an easement over and across property owned by Parkcrest Center, Ltd
- Revise Article II, Section 6A. Proxies

Agenda, continued:

Executive Session

Discussion Items

- Contracts and Litigation
- Amendment to the Deferred Compensation Pension Restoration Plan
- Performance Incentive Plan Results
- Personnel Issues
- Review Fourth Quarter Expenses

All items on the agenda are for discussion and/or action. The Board of Directors of Bluebonnet Electric Cooperative, Inc. reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed in the above agenda, as authorized by Texas Government Code, Chapter 551, including but not limited to §551.071 – Consultation with Attorney, §551.072 – Real Property, §551.073 – Prospective Gifts, §551.074 - Personnel Matters, §551.076 – Security Devices, §551.086 - Utility Competitive Matters, and §551.087 Economic Development Negotiations.

Adjourn

Report Card

- 2010 Key Ratio Trend Analysis (KTRA)
- Total Full Time Employees
- Employee Turnover
- Lost Time Accidents
- Total Number of Meters
- 90 Day Aged Receivables
- PCRF Recovery
- Rolling 12 Month Electric Utility Bill Survey (Average Cost/1000 kWh)
- Electric Utility Bill Survey (Average Cost/1000 kWh)
- Electric Utility Bill Survey (Average Cost/2000 kWh)
- Reliability Performance Indices
- Purchased Power (kWh/Month) & Monthly Average \$/kWh
- Natural Gas Prices
- Member Service Activity Report
- Payment Type Breakdown
- Call Center Statistics
- Number of Visitors to Website & Net Energy Market
- New Users to Net Energy Market

Appendix