

BOARD AGENDA

REGULAR MEETING OF THE BOARD OF DIRECTORS

**BLUEBONNET ELECTRIC COOPERATIVE
TUESDAY, AUGUST 17, 2010
9:00 a.m.**

Invocation

I. Items from Chair

- *Approve Minutes of July 20, 2010 Regular Meeting*

II. Corporate Services

- *Operating Report*

III. Financials

- *Financial Reports*

IV. Operations

- *Activity Reports*
- *Electric Delivery Zones*

V. Government Affairs & Communications

- *Government Affairs, Economic Development Report*
- *Communications Report*

VI. Items from CEO

VII. Discussion Items

- *Discuss results of the 2009 CFC Key Ratio Trend Analysis (KRTA)*
- *Discuss Bluebonnet Red Flag Policy – Annual Update Report*

VIII. Action Items

- *Approve payment of Power Bill (Included in the 2010 Business Plan)*
- *Approve land purchase of 4.06 acres for the Wyldwood Substation*
- *Approve the engagement of a Technology Project Manager*
- *Approve an amendment to the CoBank Loan Agreement, extending the term of the Line of Credit to August 31, 2011*

Agenda, continued:

IX. Report Card

- *2009 Key Ratio Trend Analysis (KTRA)*
- *Charts - Margins
Equity Ratio
Debt Service Coverage*
- *Charts - Total Full Time Employees
Employee Turnover
Lost Time Accidents*
- *Charts - Total Number of Meters
90 Day Aged Receivables
PCRF Recovery*
- *Chart - Rolling 12 Month Electric Utility Bill Survey
(Average Cost/1000 kWh)*
- *Chart - Electric Utility Bill Survey
(Average Cost/1000 kWh)*
- *Chart - Reliability Performance Indices
Major Outages*
- *Charts - Major Outages (continued)
Purchased Power (kWh/Month)
& Monthly Average \$/kWh*
- *Chart - Natural Gas Prices
Member Service Activity Report*
- *Chart - Payment Type Breakdown
Call Center Statistics*
- *Charts - Number of Visitors to Website & Net Energy Market
New Users to Net Energy Market*

X. Legal

- *General Counsel Report*

XI. Executive Session, Board Discussions, Miscellaneous Meetings

XII. Miscellaneous

Appendix