

BOARD AGENDA

REGULAR MEETING OF THE BOARD OF DIRECTORS

**BLUEBONNET ELECTRIC COOPERATIVE
TUESDAY, AUGUST 18, 2009
9:00 a.m.**

Invocation

I. Items from Chair

- *Approve Minutes of July 21, 2009 Regular Meeting*
- *Approve the engagement of Bolinger, Segars, Gilbert and Moss, LLP to perform an independent audit*

II. Corporate Services

- *Operating Report*

III. Financials

- *Financial Reports*

IV. Operations

- *Activity Reports*
- *Electric Delivery Zones*

V. Government Affairs & Communications

- *Government Affairs, Economic Development Report*
- *Communications Report*

VI. Items from CEO

VII. Discussion Items

- *Discuss the revisions to Board Policy 204*
- *Discuss adopting a Board Policy 208*

VIII. Action Items

- *Cast a vote for CoBank Director and Nominating Committee*
- *Approve the change of authorized signatures on Bluebonnet's Scholarship Fund and Economic Development Fund Accounts at First National Bank - Giddings*
- *Approve an amendment to the CoBank Loan Agreement, extending the term of the Line of Credit to August 31, 2010*
- *Approve the engagement of a Technology Project Manager (Included in 2009 & 2010 Budget)*

Agenda, continued:

- *Approve an LCRA Services Contract that will allow LCRA to perform the construction services for a substation transformer replacement project at the Manor Substation (Included in 2009 Budget)*
- *Ratify payment of Power Bill (Included in 2009 Budget)*
- *Approving the Final Determination for implementing PURPA ratemaking standards relating to integrated energy efficiency resource planning, rate design modifications to promote energy efficiency investments, consideration of smart grid investments, and smart grid information*
- *Approving an LCRA Services Contract that will allow LCRA to provide the engineering services for Beback Substation*

IX. Report Card

- *2007 Key Ratio Trend Analysis (KTRA)*
- *Charts - Margins
Equity Ratio
Debt Service Coverage*
- *Charts - Total Full Time Employees
Employee Turnover
Lost Time Accidents*
- *Charts - Total Number of Meters
90 Day Aged Receivables
PCRF Recovery*
- *Chart - Rolling 12 Month Electric Utility Bill Survey
(Average Cost/1000 kWh)*
- *Chart - Electric Utility Bill Survey (Average Cost/1000 kWh)*
- *Chart - Reliability Performance Indices
Major Outages*
- *Charts - Purchased Power (kWh/Month) & Monthly Average \$/kWh
Natural Gas Prices*
- *Chart - Member Service Activity Report
Payment Type Breakdown*
- *Call Center Statistics*

X. Legal

- *General Counsel Report*

XI. Executive Session, Board Discussions, Miscellaneous Meetings

XII. Miscellaneous

Appendix